## Hermosa Beach City School District

## Measure J Modernization / New Construction Program Budget Hermosa Valley and Hermosa View Sites

	Orio	inal Budget -		Previous -		
Valley New Construction Fe		Original Budget - February 2003		May 2005	Current	
Total Construction Costs: Amount Based on Previous Bids +						13-13-13-1
Escalation due to re-bid	\$	4,980,150	\$	7,555,344	\$	8,193,10
Potential Value for Bid Alternate (2 Classrooms)					\$	(700,00
Soft Costs: Current + Estimated Amount due to Re-Bid		4.004.000		0.474.000	•	0.700.7
Total Project Cost	\$	1,664,850 <b>6,645,000</b>		2,171,890 <b>9,727,234</b>	\$ \$	2,736,54 10,229,65
rotar Fojest oos	Ψ	0,043,000	Ψ	9,121,234	Ψ	10,229,00
Valley Modernization	Ori	ginal Budget		Final		Final
Total Current Construction Costs	\$	3,636,909		4,160,221	\$	4,160,22
Soft Costs	\$	1,091,073	\$	1,017,187	\$	1,0,17,18
Total Project Cost	\$	4,727,982	\$	5,177,408	\$	5,177,40
View Modernization	Ori	ginal Budget		Final		Final -
						2.11.12 (A.E.)
Total Current Construction Costs Soft Costs	<b>\$</b>	1,655,562 496,669		1,726,804 703,408	\$	1,726,80
Total Project Cos		2,152,231		2,430,212	\$	703,40 <b>2,430,2</b> 1
Total Floject Cos	Φ	2,132,231	Þ	2,430,212	Ð	2,430,21
SUMMARY						
Total Construction Costs	\$	10,272,621	\$	13,442,369	\$	13,380,13
Total Soft Costs	\$	3,252,591	\$	3,892,485	\$	4,457,14
GRAND TOTAL	\$	13,525,212	\$	17,334,854	\$	17,837,27
Funding	g vs. Es	stimates				
Funding		stimates ginal Budget	Pr	evious w. Actual Bids	С	urrent Estimate
Funding NET MEASURE J BOND FUNDS AND OPSC FUNDING			Pr		C \$	
NET MEASURE J BOND FUNDS AND OPSC FUNDING	Orig	ginal Budget		Bids		14,625,32
NET MEASURE J BOND FUNDS AND OPSC FUNDING STATE MATCHING JOINT USE MONEY	Orig	ginal Budget		Bids	\$	14,625,32 1,500,00
	Orig	ginal Budget		Bids	\$	14,625,32
NET MEASURE J BOND FUNDS AND OPSC FUNDING STATE MATCHING JOINT USE MONEY	Orig	ginal Budget		Bids	\$	14,625,32 1,500,00
NET MEASURE J BOND FUNDS AND OPSC FUNDING STATE MATCHING JOINT USE MONEY PROJECTED BOND REFINANCE FUNDING	Orig	ginal Budget		Bids	\$ \$	14,625,32 1,500,00 200,00
NET MEASURE J BOND FUNDS AND OPSC FUNDING STATE MATCHING JOINT USE MONEY PROJECTED BOND REFINANCE FUNDING	Orig	ginal Budget	\$	Bids	\$ \$	14,625,32 1,500,00 200,00
NET MEASURE J BOND FUNDS AND OPSC FUNDING STATE MATCHING JOINT USE MONEY PROJECTED BOND REFINANCE FUNDING  TOTAL PROGRAM FUNDING	Orig	ginal Budget 13,858,804	\$	Bids 14,625,328	\$ \$ \$	14,625,32 1,500,00 200,00 16,325,32
NET MEASURE J BOND FUNDS AND OPSC FUNDING  STATE MATCHING JOINT USE MONEY  PROJECTED BOND REFINANCE FUNDING  TOTAL PROGRAM FUNDING  TOTAL PROGRAM COSTS - PROJECTED  Difference	Orig	ginal Budget 13,858,804 13,263,755	\$	Bids 14,625,328 17,334,854	\$ \$ \$	14,625,32 1,500,00 200,00 16,325,32 17,837,27
NET MEASURE J BOND FUNDS AND OPSC FUNDING  STATE MATCHING JOINT USE MONEY  PROJECTED BOND REFINANCE FUNDING  TOTAL PROGRAM FUNDING  TOTAL PROGRAM COSTS - PROJECTED  Difference	Orig	ginal Budget 13,858,804 13,263,755	\$	Bids 14,625,328 17,334,854	\$ \$ \$	14,625,32 1,500,00 200,00 16,325,32 17,837,27
NET MEASURE J BOND FUNDS AND OPSC FUNDING  STATE MATCHING JOINT USE MONEY  PROJECTED BOND REFINANCE FUNDING  TOTAL PROGRAM FUNDING  TOTAL PROGRAM COSTS - PROJECTED  Difference	Orig	ginal Budget 13,858,804 13,263,755	\$	Bids 14,625,328 17,334,854	\$ \$ \$	14,625,32 1,500,00 200,00 16,325,32 17,837,27
NET MEASURE J BOND FUNDS AND OPSC FUNDING  STATE MATCHING JOINT USE MONEY  PROJECTED BOND REFINANCE FUNDING  TOTAL PROGRAM FUNDING  TOTAL PROGRAM COSTS - PROJECTEI  Difference  Notes:  Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document  Soft Cost Updates not 100% at this time, I.e. OPSC Sliding Scale, Additional portable rent, printing, OCI. Technology Budget Breakdown Not Included in these Figures	Orig	ginal Budget 13,858,804 13,263,755	\$	Bids 14,625,328 17,334,854	\$ \$ \$	14,625,32 1,500,00 200,00 16,325,32 17,837,27
NET MEASURE J BOND FUNDS AND OPSC FUNDING  STATE MATCHING JOINT USE MONEY  PROJECTED BOND REFINANCE FUNDING  TOTAL PROGRAM FUNDING  TOTAL PROGRAM COSTS - PROJECTED  Difference  Notes:  1. Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document 2. Soft Cost Updates not 100% at this time, I.e. OPSC Sliding Scale, Additional portable rent, printing, OCI	Orig	13,858,804 13,263,755 595,049	\$	Bids 14,625,328 17,334,854	\$ \$ \$	14,625,32 1,500,00 200,00 16,325,32 17,837,27

Valley New Construction		Original Budget - February 2003	Previous - May 2005	Current	
Total Construction Costs: Amount Based on Previous Bids +					9
Escalation due to re-bid	\$	4,980,150	\$ 7,555,344	\$	8,193,1
Potential Value for Bid Alternate (2 Classrooms)				\$	(700,0
Soft Costs: Current + Estimated Amount due to Re-Bid	\$	1,664,850	\$ 2,171,890	\$	2,736,5
Total Project Cost	\$	6,645,000	\$ 9,727,234	\$	10,229,6
Valley Modernization		Original Budget	 Final		Final
Total Current Construction Costs	\$	3,636,909	\$ 4,160,221	\$	4,160,2
Soft Costs	\$	1,091,073	\$ 1,017,187	\$	1,017,1
Total Project Cost	\$	4,727,982	\$ 5,177,408	\$	5,177,4
<u>View Modernization</u>		Original Budget	Final		Final
Total Current Construction Costs	\$	1,655,562	\$ 1,726,804	\$	1,726,8
Soft Costs	\$	496,669	\$ 703,408	\$	703,4
Total Project Cost	\$	2,152,231	\$ 2,430,212	\$	2,430,2
SUMMARY		***************************************			
Total Construction Costs	\$	10,272,621	\$ 13,442,369	\$	13,380,1
Total Soft Costs	\$	3,252,591	\$ 3,892,485	\$	4,457,1
GRAND TOTAL	\$	13,525,212	\$ 17,334,854	\$	17,837,2

Funding vs. Estimates

Funding						
	Original Budget		Pre	vious w. Actual Bids	Current Estimate	
	- Oil	giriai Daaget		Dias	Ca	Tent Estimate
NET MEASURE J BOND FUNDS AND OPSC FUNDING	\$	13,858,804	\$	14,625,328	\$	14,625,3
STATE MATCHING JOINT USE MONEY					\$	1,500,01
PROJECTED BOND REFINANCE FUNDING					\$	200,00
TOTAL PROGRAM FUNDING	į.				\$	16,325,32
						<del></del>
TOTAL PROGRAM COSTS - PROJECTEI	<b>)</b> \$	13,263,755	\$	17,334,854	\$	17,837,27
			_	,	4	17,007,21
	III.			1		
Difference	\$	595,049	\$	(2,709,526)	\$	(1,511,94
Difference Notes:	\$	595,049	\$	(2,709,526)	\$	(1,511,9
Notes:	\$	595,049	\$	(2,709,526)	\$	(1,511,94
Notes:  1. Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document		595,049	\$	(2,709,526)	\$	(1,511,94
Notes: 1. Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document 2. Soft Cost Updates not 100% at this time, I.e. OPSC Sliding Scale, Additional portable rent, printing, OCI		595,049	\$	(2,709,526)	\$	(1,511,9
Notes:  1. Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document		595,049	\$	(2,709,526)	\$	(1,511,9
Notes: 1. Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document 2. Soft Cost Updates not 100% at this time, I.e. OPSC Sliding Scale, Additional portable rent, printing, OCII 3. Technology Budget Breakdown Not Included in these Figures	P contracts		\$	(2,709,526)	\$	(1,511,9

## Hermosa Beach City School District

Measure J Modernization / New Construction Program Budget
Hermosa Valley and Hermosa View Sites

BUDGET BREAKDOWN BY PRO	JEC	т				
<u>Valley New Construction</u> otal Construction Costs		Original Budget 4,980,150 1,664,850	\$	eviouse Estimate 3/22/05 6,342,596 2,074,849	\$ \$	Actual Bids 7,555,344 2,074,849
Soft Costs - Current*  Total Project Cost	Ψ	6,645,000	\$	8,417,445	\$	9,630,193
5 S		Original Budget 3,636,909 1,091,073	\$	Previous 4,160,221 1,107,243		Final 4,160,221 1,017,187
Total Project Cost	\$	4,727,982	\$	5,267,464	\$	5,177,408
<u>View Modernization</u>		Original Budget		Previous	50	Final
Total Current Construction Costs	\$	1,655,562 496,669	\$	1,726,804 718,751	\$	1,726,804 703,408
Soft Costs  Total Project Cost	\$	2,152,231	\$	2,445,555	\$	2,430,212
	-		-			
SUMMARY  Total Construction Costs  Total Soft Costs	\$	10,272,621 3,252,591	\$	12,229,621 3,900,843	\$	13,442,369 3,795,44
GRAND TOTAL	s	13,525,212	\$	16,130,464	\$	17,237,813
Fund		g vs. Estimates				
		Original Budget	Previous Estimate		Current Estimate	
FUNDING	\$	13,858,804	\$	14,625,328	\$	14,625,328
		- 100 and -	§	je		
CURRENT PROJECT BUDGET	\$	13,263,755	\$	16,130,464	\$	17,237,813
Difference	e \$	595,049	\$	(1,505,136)	\$	(2,612,48
Notes: 1 Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Docur 2 Soft Cost Updates not 100% at this time, I.e. OPSC Sliding Scale	Ă.					
3. New Const. Est. 3/22/05 based on \$7.1 Million Current Estimate minus V.E. Items Confirmed 4. Technology Budget Breakdown Not Included in these Figures 5. New Const. Bids Include \$515,000 Allowances Sheet does not include any joint-use funding or alt. Sources	f at Fa	cilities Mtg. Held 3/15/05	-	All was a series		