

HERMOSA BEACH CITY SCHOOL DISTRICT
MINUTES OF REGULAR MEETING OF OCTOBER 20, 1975

FINANCIAL FUNCTIONS (Contd)

Approval of Resolution authorizing county to advance funds 75-3 (Contd)

cess of 7% per annum. Said repayment, including the interest on the principal sum advances, shall be accomplished, without further action of this Governing Board, by said Auditor-Controller by crediting to the County Funds from which said advance is made the amounts necessary to make such repay from the first taxes, income, revenue, cash receipts or other monies of said School District to be received during the fiscal year 1975 - 1976 which may lawfully be used therefor, and said monies are hereby pledged to repay said advance and the interest on the principal thereof. Said advance with interest thereon may be repaid from any other monies of the school district lawfully available therefor.

Section 3. The taxes, income, revenue, cash receipts and other monies to be received by said School District during the current fiscal year 1975 - 1976 are estimated to be \$2,044,876.00. The total amount of the advance hereby authorized to be made, when added to the interest to be payable thereon, together with other advances or promissory notes outstanding, if any, when added to the interest payable thereon, does not exceed 85% of said monies.

SCHOOL PLANT
FUNCTIONS

Consideration of lease of Pier Avenue rooms to YMCA
5-148

MOVED BY Mr. Dunn, seconded by Mrs. Hudson, and unanimously carried, to approve the agreement with the South Bay YMCA for lease of facilities as presented with the agenda.

Appraisal of Pier Avenue property
5-149

MOVED BY Mr. Dunn, seconded by Mrs. Hudson, and unanimously carried, to authorize appraisal of the Pier Avenue property by Mr. William Crosbie, fee not to exceed \$3,000.

PUPIL PERSONNEL
FUNCTIONS

Enrollment report

The board received the enrollment report by grade and class showing a total of 1,336 students as of October 10, 1975.