

Measure J Modernization/New Construction Program Budget  
Hermosa Valley and Hermosa View Sites

| PROGRAM FUNDING BREAKDOWN                                                                                               | AMOUNT               |
|-------------------------------------------------------------------------------------------------------------------------|----------------------|
| <b>Measure J Bond Proceeds</b>                                                                                          |                      |
| First sale of bonds: Dated 4/1/03                                                                                       | 9,579,400            |
| Bonds yet to be Sold (Second Sale)                                                                                      | 4,020,600            |
| <b>GROSS BOND FUNDS \$</b>                                                                                              | <b>13,600,000</b>    |
| STATE REIMBURSEMENT (Updated per D+D on 11/4/03) \$                                                                     | 1,958,804            |
| <b>TOTAL PROGRAM FUNDS</b>                                                                                              | <b>15,558,804</b>    |
| <b>Bond Sale and Admin. Fees</b>                                                                                        |                      |
| First Sale Cost of Issuance & Debt. Service Fees                                                                        | (93,270)             |
| Second Sale Projected Net Cost of Issuance & Debt. Service Fees                                                         | (40,206)             |
| <b>TOTAL FEES</b>                                                                                                       | <b>(133,476)</b>     |
| <b>Project Deferment</b>                                                                                                |                      |
| Technology                                                                                                              | \$ (800,000)         |
| <b>TOTAL DEFERMENTS \$</b>                                                                                              | <b>(800,000)</b>     |
| <b>TOTAL FEES &amp; DEFERMENTS</b>                                                                                      | <b>\$ (933,476)</b>  |
| <b>FUNDING TOTALS</b>                                                                                                   |                      |
| <b>TOTAL NET REMAINING MEASURE J FUNDS</b>                                                                              | <b>\$ 14,625,328</b> |
| State Matching Funds for Joint Usage                                                                                    | \$ 1,500,000         |
| * Projected Bond Refinance Funding                                                                                      | \$ 200,000           |
| <b>GRAND TOTAL CURRENT FUNDING</b>                                                                                      | <b>\$ 16,325,328</b> |
| Notes:                                                                                                                  |                      |
| 1. Construction Cost Budgets for Valley and View Mods. Based on D+D's Preliminary Needs Assessment Document             |                      |
| 2. Construction Costs include Contractor's OH+P, Contingency, Escalation, & Allowances: For Soft Costs, Add Approx. 30% |                      |
| 3. Figures do not include Y'Deen's View Mod 1 or View Window Projects                                                   |                      |
| 4. Bond Fees based upon information provided by District 11/17/03                                                       |                      |
| 5. Deferment amounts provided by District per the Original Needs Assessment                                             |                      |
| 6. Figures updated per District changes and approvals made at Special Bd. Mtg. on 11/12/03                              |                      |