

Financial Trends from HBCSD Annual Financial Reports

YEAR	General Fund					Available Reserves*	Available Reserves as %**	Long Term Obligations	Average Daily Attendance	Number of Students at Sep. 12th	API Score	LCFF Base Grant Rate K-3	LCFF Base Grant Rate 4-6	LCFF Base Grant Rate 7-8	LCFF Base Grant Rate 9-12
	Total Revenues and Other Sources	Total Expenditures and Other Uses	Increase (Decrease) in Fund Balance	Ending Balance											
2020-2021															
2019-2020	\$14,711,528	13,917,441	794,087	4,678,301	\$2,965,071	21.30%	75,439,394	1,308	1,349						
2018-2019	\$14,916,939	14,954,442	-37,503	3,884,214	\$1,935,483	13.5%	51,131,029	1,295	1,344		8,235	7,571	7,796	7,796	9,269
2017-2018	\$13,490,574	13,973,636	-483,062	3,921,717	\$2,748,743	19.7%	52,422,422	1,310	1,363		7,941	7,301	7,518	7,518	8,939
2016-2017	\$13,814,715	14,009,836	-195,121	4,404,779	\$3,039,161	21.7%	36,758,147	1,328	1,378		7,820	7,189	7,403	7,403	8,801
2015-2016	\$14,231,566	13,087,175	1,144,391	4,599,900	\$3,384,821	25.9%	10,469,462	1,384	1,431		7,820	7,189	7,403	7,403	8,801
2014 - 2015	\$12,727,904	11,867,440	860,464	3,455,509	\$2,949,713	25.9%	10,904,115	1,422	1,472		7,740	7,116	7,328	7,328	8,712
2013 - 2014	\$12,002,462	11,097,487	904,975	2,595,045	\$2,184,876	20.2%	10,078,936	1,385	1,426						
2012 - 2013	\$10,728,021	10,539,182	188,839	1,690,070	\$1,531,480	14.9%	10,463,720	1,355	1,398						
2011 - 2012	\$10,416,379	10,655,337	-238,958	1,501,231	\$1,465,535	14.0%	10,785,227	1,288	1,326						
2010 - 2011	\$10,187,529	10,161,709	25,820	1,740,189	\$1,554,804	15.6%	11,253,920	1,255	1,303	938					
2009 - 2010	\$9,623,707	9,650,186	-26,479	1,655,607	\$1,434,088	15.2%	11,715,885	1,203	1,246	936					
2008 - 2009	\$10,411,663	10,298,158	113,505	1,682,086	\$775,225	7.7%	12,249,789	1,146	1,172	921					
2007 - 2008	\$10,030,830	9,892,605	198,225	1,568,581	\$996,154	10.4%	12,772,291	1,101	1,133	906					
2006 - 2007	\$9,362,047	8,665,660	696,387	1,370,356	\$439,632	5.2%	13,223,914	1,045	1,079	904					
2005 - 2006	\$8,352,324	8,030,528	321,796	673,969	\$352,039	4.5%	13,397,989	1,024	1,066	915					
2004 - 2005	\$7,747,688	7,886,629	-138,941	352,173	\$225,960	2.9%	9,484,241	1,015	1,043	897					
2003 - 2004	\$7,137,355	7,442,178	-304,823	491,114	\$337,984	4.5%	9,626,422	1,014	1,044	876					
2002 - 2003	\$7,279,216	7,313,728	-34,512	795,937	\$529,699	7.2%	9,608,599	999	1,029	884					
2001 - 2002	\$7,018,116	7,249,129	-231,013	830,449	\$586,373	8.1%	138,368	996	1,014						
2000 - 2001	\$6,447,353	6,353,876	93,477	1,061,462	\$740,164	11.6%	116,168	966	996						

Data derived from HBCSD Audited Financial Statements

* Available reserves consist of all undesignated fund balances and all funds designated for economic uncertainty contained within the General Fund.

** District of this size are required to have a 5% reserve fund.

HERMOSA BEACH CITY SCHOOL DISTRICT

**SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016**

	(Budget) 2017 ¹	2016	2015	2014
GENERAL FUND				
Revenues	\$ 12,810,186	\$ 14,231,566	\$ 12,727,904	\$ 12,002,462
Expenditures	13,550,152	13,087,175	11,867,440	11,097,487
INCREASE (DECREASE) IN FUND BALANCE	\$ (739,966)	\$ 1,144,391	\$ 860,464	\$ 904,975
ENDING FUND BALANCE	\$ 3,859,934	\$ 4,599,900	\$ 3,455,509	\$ 2,595,045
AVAILABLE RESERVES²	\$ 3,212,961	\$ 3,384,821	\$ 2,949,713	\$ 2,184,876
AVAILABLE RESERVES AS A PERCENTAGE OF TOTAL OUTGO³	23.7%	25.9%	25.5%	20.2%
LONG-TERM OBLIGATIONS	N/A	\$ 10,469,462	\$ 10,904,115	\$ 10,078,936
K-12 AVERAGE DAILY ATTENDANCE AT P-2	1,348	1,384	1,422	1,385

The General Fund balance has increased by \$2,004,855 over the past two years. The fiscal year 2016-2017 budget projects a decrease of \$739,966 (16.09 percent). For a district this size, the State recommends available reserves of at least three percent of total General Fund expenditures, transfers out, and other uses (total outgo).

The District has incurred operating surpluses in all of the past three years but anticipates incurring an operating deficit during the 2016-2017 fiscal year. Total long-term obligations have increased by \$390,526 over the past two years.

Average daily attendance has decreased by one over the past two years. A decline of 36 ADA is anticipated during fiscal year 2016-2017.

¹ Budget 2017 is included for analytical purposes only and has not been subjected to audit.

² Available reserves consist of all undesignated fund balances and all funds designated for economic uncertainty contained within the General Fund.

³ On behalf payments of \$319,658 and \$274,665 have been excluded from the calculation of available reserves for the fiscal years ending June 30, 2015 and 2014, respectively.

See accompanying note to supplementary information.