

Hermosa Beach City School District

**Measure J Modernization / New Construction Program Budget
Hermosa Valley and Hermosa View Sites**

3/22/2005

BUDGET BREAKDOWN BY PROJECT

<u>Valley New Construction</u>	Original Budget	Previous Concept. Estimate 6/9/04	Current Estimate
Total Construction Costs	\$ 4,980,150	\$ 5,204,347	\$ 6,292,596
Soft Costs - Projected	\$ 1,664,850	\$ 2,074,849	\$ 2,074,849
Total Project Cost	\$ 6,645,000	\$ 7,279,196	\$ 8,367,445
<u>Valley Modernization</u>	Original Budget	Previous Update 12/20/04	Current 3/22/05
Total Current Construction Costs	\$ 3,636,909	\$ 4,160,221	\$ 4,160,221
Soft Costs	\$ 1,091,073	\$ 1,107,243	\$ 1,017,187
Total Project Cost	\$ 4,727,982	\$ 5,267,464	\$ 5,177,408
<u>View Modernization</u>	Original Budget	Previous Update 12/20/04	Current 3/22/05
Total Current Construction Costs	\$ 1,655,562	\$ 1,726,804	\$ 1,726,804
Soft Costs	\$ 496,669	\$ 718,751	\$ 703,408
Total Project Cost	\$ 2,152,231	\$ 2,445,555	\$ 2,430,212
SUMMARY			
Total Construction Costs	\$ 10,272,621	\$ 11,091,372	\$ 12,179,621
Total Soft Costs	\$ 3,252,591	\$ 3,900,843	\$ 3,795,444
GRAND TOTAL	\$ 13,525,212	\$ 14,992,215	\$ 15,975,065

Funding vs. Estimates

	Original Budget	Previous Estimate	Current Estimate
FUNDING	\$ 13,858,804	\$ 14,625,328	\$ 14,625,328
CURRENT PROJECT BUDGET	\$ 13,263,755	\$ 14,992,215	\$ 15,975,065
Difference	\$ 595,049	\$ (366,887)	\$ (1,349,737)

Notes:

- 1 Original Budgets for Valley and View Based on D+D's Preliminary Needs Assessment Document
- 2 Soft Cost Updates not 100% at this time, i.e. D+D & OCIP
- 3 New Const. Est. based on \$7.1 Million Current Estimate minus V.E. Items Confirmed at Facilities Mtg. Held 3/15/05
- 4 Technology Budget Breakdown Not Included in these Figures