

Hermosa Beach City School District

Measure J Modernization / New Construction Program Budget Hermosa Valley and Hermosa View Sites

12/17/2003

BUDGET BREAKDOWN BY PROJECT

<u>Valley New Construction</u>		Original Budget		Previous Estimate 11/5/03		Current Estimate	
Total Construction Costs (Option Z)	\$	4,980,150	\$	5,612,790	\$	6,916,164	
Soft Costs	\$	1,664,850	\$	1,683,837	\$	2,074,849	
Total Project Cost		\$	6,645,000	\$	7,296,627	\$	8,991,013
<u>Valley Modernization</u>		Original Budget		Previous Estimate 11/5/03		Current Estimate	
Total Construction Costs - Not including Art Rm. Modernization	\$	2,739,000	\$	3,385,562	\$	3,306,462	
Soft Costs	\$	821,700	\$	1,015,669	\$	991,939	
Total Project Cost		\$	3,560,700	\$	4,401,231	\$	4,298,401
<u>View Modernization & Additions</u>		Original Budget		Previous Estimate 11/5/03		Current Estimate	
Total Construction Costs - Not including Admin. Expansion	\$	2,352,350	\$	1,649,957	\$	1,367,457	
Soft Costs	\$	705,705	\$	494,987	\$	410,237	
Total Project Cost		\$	3,058,055	\$	2,144,944	\$	1,777,694
<u>SUMMARY</u>							
Total Construction Costs	\$	10,071,500	\$	10,648,309	\$	11,590,083	
Total Soft Costs	\$	3,192,255	\$	3,194,493	\$	3,477,025	
GRAND TOTAL		\$	13,263,755	\$	13,842,802	\$	15,067,108

Funding vs. Estimates

	Original Budget	Previous Estimate 11/5/03	Current Estimate
FUNDING	\$ 13,858,804	\$ 13,858,804	\$ 14,625,328
PROJECTED PROJECT BUDGET	\$ 13,263,755	\$ 13,842,802	\$ 15,067,108
Difference	\$ 595,049	\$ 16,002	\$ (441,780)

Notes

- 1 Construction Cost Budgets for Valley and View Mods Based on D+D's Preliminary Needs Assessment Document
- 2 Construction Costs include Contractor's OH+P, Contingency, Escalation, & Allowances For Soft Costs, Add Approx 30%
- 3 Figures do not include y'Deen's View Mod 1 or View Window Projects
- 4 Bond Fees based upon information provided by District 11/17/03
- 5 Deferralment amounts provided by District per the Original Needs Assessment
- 6 Figures updated per District changes and approvals made at Special Bd Mtg on 11/12/03