

RESOLUTION OF INTENTION TO
SELL AND AUTHORIZE THE SALE OF REAL PROPERTY TO
THE CITY OF HERMOSA BEACH AND PRESCRIBING THE
TERMS THEREOF

RESOLVED by the BOARD OF EDUCATION ("the Board") of the
HERMOSA BEACH CITY SCHOOL DISTRICT ("the District") of the County of Los
Angeles, State of California, that,

WHEREAS, Chapter 1 of Division 11 of the Education Code of the
State of California, Section 15051 et seq., authorizes and empowers school
districts to sell, for less than fair market value, any school site that is
deemed to be surplus property of the district, to any district, city, or county
in which the school district is wholly or partially situated for use as park
or recreational purposes, or open space purposes; and

WHEREAS, the District is the owner in fee simple of certain property
known as the Pier Avenue School hereinafter more particularly described in
Exhibit "A" attached hereto which property has hereinbefore been found to be
surplus property and is not now needed for school classroom purposes or other
school related purposes by the District; and

WHEREAS, after a public hearing the Board adopted a Resolution
approving of the sale of the school for less than fair market value; and

WHEREAS, the City of Hermosa Beach ("the City"), a municipal corporation
in the County of Los Angeles, State of California, desires to purchase said real
property for use for park or recreational purposes or for open space purposes;
and

WHEREAS, the City is the only governmental entity, designated by the
Education Code, that has expressed an interest in purchasing said property; and

WHEREAS, the District has complied with all the requirements set forth
in Education Code of the State of California, Section 15051 et seq.; and

WHEREAS, it appears it will be in the best interest of the District that said property be sold for the above stated purposes for less than fair market value;

NOW, THEREFORE, it is hereby found, determined and ordered:

1. THAT, this Board authorize the execution of escrow instructions forthwith so that an escrow may be opened to sell the Pier Avenue School to the City of Hermosa Beach; and

2. THAT, the terms and conditions of the sale of the Pier Avenue School by the District to the City are more particularly set forth in a Memorandum of Understanding marked Exhibit "B" as amended hereto are approved; and

3. THAT, the District Superintendent is hereby directed to cause a copy of this Resolution together only with those portions of Exhibit "A" which set forth the legal description of the Pier Avenue School, to be published in accordance with the provisions of Section 16203 of the Education Code.

UNANIMOUSLY PASSED AND ADOPTED at the regular meeting of the BOARD OF EDUCATION of the Hermosa Beach City School District on June 13, 1977, 1977, at Hermosa Beach, California.

BOARD OF EDUCATION OF THE HERMOSA
BEACH CITY SCHOOL DISTRICT OF THE
COUNTY OF LOS ANGELES

Publish Dates:

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