7634644- R. Michelen-Recording Requested BY;

City of Hermosa Beach

When Recorded Mail To:

City of Hermosa Beach Civic Center Hermosa Beach, California 90254 RECORDED IN OFFICIAL RECORLS
OF LOS ANGELES COUNTY. CA

17 MIN.
PAST 4 P.M. MAR 6 1978

Recorder's Office

FREE R

COMPUTED ON HULL VALUE OF PROPERTY CONVEYED

DOCUMENTARY TRANSFER TAX \$ None

Title Insurance and Trust Company FIRM NAME

SIGNED - PARTY OR AGENT FIRM
As instructed by Bank of America

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, the HERMOSA BEACH CITY SCHOOL DISTRICT of Los Angeles, Grantor, hereby GRANIS, to the City of Hermosa Beach, a municipal corporation, Grantee, or its successor in interest, the following described real property in the City of Hermosa Beach, County of Los Angeles, State of California:

LEGAL DESCRIPTION ATTACHES HERETO, AS EXHIBIT A:

THE GRANT OF SAID PROPERTY IS SUBJECT TO THE FOLLOWING CONDITION AND SUBJECT TO AN AGREEMENT FOR SALE AND PURCHASE ENTERED INTO BY THE GRANTOR AND THE GRANTEE IN CONNECTION WITH THE SALE OF THE SUBJECT PROPERTY:

If the City of Hermosa Beach, a municipal corporation, or its successor in interest, shall ever trade, sell, exchange or otherwise divest the city of title or rezone the property described in this Deed, the Hermosa Beach City School District of Los Angeles, or its successor in interest, shall have the right to terminate the Grantee's interest herein through a legal proceeding filed in the Superior Court of the County of Los Angeles, State of California.

THIS CONVEYANCE IS MADE AND ACCEPTED UPON THE FOLLOWING EXPRESSED CONDITION, RESTRICTION AND COVENANT WHICH SHALL APPLY TO AND BIND THE LESSEES, GRANTEES, SUCESSORS AND ASSIGNS OF THE PARTIES:

The property granted herein shall not be used for any purpose other than for park, recreational, open space, educational or other community purposes.

dated: February 28,1978

Hermosa BeachCity School District of Los Angeles County

of Los Angeles County

Andrew M. Joyce-District Superintendent

MAR2 1 1978 10
CITY CLERK
HERMOGA BEACH